

Listowel Memorial Hospital

Approved 2024-25 Budget

Revenue	22/23	23/24 Actual	23/24 YTD Projected	23/24 Budget	24/25 Budget	\$	%
MOHLTC Funding	\$17,218,787	\$13,122,142	\$19,693,389	\$17,119,753	\$17,595,686	-\$2,097,703	-10.7%
OHIP Funding	\$3,662,505	\$2,739,979	\$3,653,306	\$3,587,849	\$3,733,211	\$79,906	2.2%
Patient Revenue	\$586,679	\$413,570	\$551,427	\$406,211	\$502,264	-\$49,163	-8.9%
Recovery Revenue	\$2,141,501	\$1,976,891	\$2,635,855	\$2,289,461	\$2,796,705	\$160,850	6.1%
Donations and Amortization	\$1,125,097	\$737,506	\$983,341	\$1,138,875	\$1,049,696	\$66,355	6.7%
Investment and Other Revenue	\$53,417	\$134,881	\$179,842	\$26,911	\$10,000	-\$169,842	-94.4%
Total REVENUES	\$24,787,986	\$19,124,970	\$27,697,160	\$24,569,060	\$25,687,563	-\$2,009,597	-7.3%
COMPENSATION							
Total MOS Compensation	\$1,643,658	\$1,502,814	\$2,003,751	\$1,583,739	\$2,126,918	-\$123,167	6.1%
Total UPP Compensation	\$17,515,379	\$14,253,990	\$19,225,799	\$16,331,078	\$19,028,195	\$197,603	-1.0%
Total COMPENSATION	\$19,159,038	\$15,756,803	\$21,229,550	\$17,914,818	\$21,155,113	\$74,437	0.4%
SUPPLIES							
Supplies and Department Spend	\$709,442	\$380,991	\$507,989	\$821,363	\$661,247	-\$153,258	-30.2%
Utilities	\$440,073	\$377,503	\$503,337	\$380,920	\$534,498	-\$31,160	-6.2%
Maintenance	\$57,985	\$35,668	\$47,557	\$50,547	\$38,130	\$9,427	19.8%
Food	\$168,788	\$147,474	\$196,632	\$158,107	\$200,564	-\$3,933	-2.0%
Instruments and Supplies	\$502,361	\$453,590	\$604,786	\$483,927	\$618,400	-\$13,613	-2.3%
Drugs	\$296,258	\$218,813	\$291,751	\$284,640	\$296,606	-\$4,855	-1.7%
Gases	\$23,813	\$20,012	\$26,683	\$21,091	\$27,217	-\$534	-2.0%
DI Supply	\$198,748	\$149,936	\$199,915	\$171,447	\$203,920	-\$4,005	-2.0%
Total SUPPLIES	\$2,397,468	\$1,783,988	\$2,378,650	\$2,372,041	\$2,580,582	-\$201,931	-8.5%
SUNDRY							
Communication, Insurance, Delivery	\$541,681	\$535,077	\$713,435	\$701,344	\$794,756	-\$81,320	-11.4%
Education	\$46,145	\$22,150	\$29,533	\$42,765	\$61,225	-\$31,692	-107.3%
Travel	\$178,379	\$199,324	\$265,765	\$136,738	\$271,080	-\$5,315	-2.0%
Bank and Service Charges	\$454,097	\$351,947	\$469,262	\$453,122	\$467,389	\$1,873	0.4%
Professional Fees and Subscriptions	\$152,341	\$91,911	\$122,549	\$121,287	\$147,366	-\$24,817	-20.3%
Equipment Maintenance and Rental	\$878,034	\$711,668	\$948,890	\$983,312	\$1,000,518	-\$51,628	-5.4%
Amortization	\$1,209,647	\$908,842	\$1,211,789	\$1,247,641	\$1,383,583	-\$171,794	-14.2%
Contracted Services	\$275,347	\$244,835	\$326,446	\$304,427	\$430,540	-\$104,093	-31.9%
Other	\$170,350	\$123,908	\$165,211	\$168,441	\$165,993	-\$782	-0.5%
Total SUNDRY	\$3,906,020	\$3,189,661	\$4,252,881	\$4,159,075	\$4,722,450	-\$469,570	-11.0%
DEPARTMENT TOTAL	-\$674,541	-\$1,605,482	-\$163,921	\$123,126	-\$2,770,582	-\$2,606,661	-1590.2%