

**Wingham & District Hospital  
2023/2024 Operating Budget**

Category	2021-22 YE Actual	2022-23 Annual Budget	2022-23 YE Forecast (as per HAPS Q3)	2023-24 Annual Budget	Variance 2022-23 Annual Budget to 2023-24 Annual Budget
<b>REVENUE</b>					
LHIN Global Allocation	13,746,726	13,909,715	14,057,647	14,699,265	789,550
Other Revenue from MOHLTC	1,913,998	1,924,595	1,963,291	2,187,976	263,381
Paymaster	0	0	0	0	0
COVID Expenses / Pandemic Pay/One Time	720,373	4,238	651,921	0	(4,238)
<b>Sub total LHIN/MOHLTC</b>	<b>16,381,097</b>	<b>15,838,548</b>	<b>16,672,859</b>	<b>16,887,241</b>	<b>1,048,693</b>
Cancer Care Ontario	3,862,971	4,093,394	4,879,702	4,257,119	163,725
Recoveries and Misc. Revenue	1,129,366	1,020,001	1,023,370	941,660	(78,341)
Amortization of Grants/Donations Equipment	1,111,625	1,078,480	978,480	749,435	(329,045)
OHIP Revenue and Patient Revenue from Other Payors	510,196	490,790	533,496	504,309	13,520
Differential & Copayment Revenue	194,434	216,212	226,413	219,781	3,569
<b>TOTAL REVENUE</b>	<b>23,189,689</b>	<b>22,737,424</b>	<b>24,314,320</b>	<b>23,559,545</b>	<b>822,121</b>
<b>EXPENSES</b>					
Salaries and Wages (Worked+Benefit+Purchased)	9,748,433	9,609,264	9,635,269	10,166,126	556,862
Benefit Contributions for Employees	2,300,918	2,400,175	2,308,716	2,479,733	79,558
Employee Future Benefits Costs	65,535	38,000	28,924	38,000	0
Medical Staff Remuneration	2,164,492	2,166,977	2,397,233	2,180,436	13,459
Supplies and Other Expense (excl. M/S, Drugs)	3,597,335	3,655,156	3,624,592	3,697,090	41,934
Medical /Surgical Supplies	578,743	417,509	506,556	517,298	99,789
Drugs & Medical Gases	3,814,767	3,692,887	4,751,469	4,047,030	354,143
Interest - short term	29,450	0	0	0	0
Amortization of Equipment	1,037,077	1,011,999	944,067	936,700	(75,299)
Rental/Lease of Equipment	24,501	46,999	39,702	46,999	0
Bad Debts	24,330	16,000	49,550	16,000	0
<b>TOTAL EXPENSES</b>	<b>23,385,581</b>	<b>23,054,966</b>	<b>24,286,078</b>	<b>24,125,413</b>	<b>1,070,446</b>
<b>SURPLUS/(DEFICIT) FROM HOSPITAL OPERATIONS</b>	<b>(195,892)</b>	<b>(317,542)</b>	<b>28,242</b>	<b>(565,868)</b>	<b>(248,326)</b>
<b>Other Amortization and Interest on Long Term Liabilities</b>					
Amortization of Grants/Donations of Land Improvements, Building and Building Service Equipment	599,146	624,118	598,272	606,124	(17,994)
Amortization of Land Improvements, Building and Building Service Equipment, Leasehold Improvements	1,079,764	1,102,030	1,059,211	1,105,537	3,507
<b>SURPLUS/(DEFICIT) FROM ITEMS ABOVE</b>	<b>(480,618)</b>	<b>(477,911)</b>	<b>(460,939)</b>	<b>(499,413)</b>	<b>(21,501)</b>
<b>SURPLUS/(DEFICIT) INCL'G OTHER ITEMS IN FUND TYPE 1</b>	<b>(676,510)</b>	<b>(795,454)</b>	<b>(432,697)</b>	<b>(1,065,281)</b>	<b>(269,827)</b>
<b>OTHER FUNDING SOURCES (FUND TYPE 3,8 &amp; 9)</b>					
Other Funding Sources - Revenues excluding line 55	332,756	321,288	355,796	333,087	11,799
<b>Total Revenue - Other Funding Sources</b>	<b>332,756</b>	<b>321,288</b>	<b>355,796</b>	<b>333,087</b>	<b>11,799</b>
Other Funding Sources - Expenses excluding line 58 and 61	234,190	227,909	249,299	209,520	(18,389)
Other Sources: Interest on Long Term Liabilities	104,172	103,770	97,333	103,770	(0)
<b>Total Expenses - Other Funding Sources</b>	<b>338,362</b>	<b>331,679</b>	<b>346,632</b>	<b>313,290</b>	<b>(18,389)</b>
<b>Surplus/(Deficit) from Activities</b>	<b>(5,606)</b>	<b>(10,391)</b>	<b>9,164</b>	<b>19,797</b>	<b>30,188</b>
<b>SURPLUS/(DEFICIT) - ALL FUND TYPES</b>	<b>(682,116)</b>	<b>(805,845)</b>	<b>(423,533)</b>	<b>(1,045,484)</b>	<b>(239,639)</b>
<b>Total Margin (consolidated)</b>	<b>(195,892)</b>	<b>(327,933)</b>	<b>37,406</b>	<b>(546,071)</b>	<b>(218,138)</b>