

**Listowel Memorial Hospital
2023/2024 Operating Budget**

Category	2021-22 YE Actual	2022-23 Annual Budget	2022-23 YE Forecast (as per HAPS Q3)	2023-24 Annual Budget	Variance 2023-24 Annual Budget to 2022-23 Annual Budget
REVENUE					
LHIN Global Allocation	15,636,845	15,853,888	15,967,223	16,657,106	803,218
Other Revenue from MOHLTC	1,989,166	2,170,502	1,856,994	2,433,882	263,380
COVID Expenses / Pandemic Pay	1,544,758	9,148	637,054	0	(9,148)
Sub total LHIN/MOHLTC	19,170,769	18,033,538	18,461,271	19,090,988	1,057,450
Cancer Care Ontario	52,351	82,495	54,847	82,495	0
Recoveries and Misc. Revenue	2,307,018	2,344,503	2,182,280	2,450,249	105,746
Amortization of Grants/Donations Equipment	1,138,875	1,217,958	1,085,368	967,668	(250,290)
OHIP Revenue and Patient Revenue from Other Payors	1,626,192	1,642,939	1,681,223	1,687,646	44,707
Differential & Copayment Revenue	408,023	325,149	550,087	406,549	81,400
TOTAL REVENUE	24,703,228	23,646,583	24,015,076	24,685,595	1,039,012
EXPENSES					
Salaries and Wages (Worked+Benefit+Purchased)	11,785,524	11,395,914	11,680,379	12,135,951	740,037
Benefit Contributions for Employees	2,980,065	2,920,135	2,969,795	3,041,410	121,275
Employee Future Benefits Costs	49,302	45,000	47,144	45,000	0
Medical Staff Remuneration	3,121,125	3,200,901	3,014,332	3,261,647	60,746
Supplies and Other Expense (excl. M/S, Drugs)	4,466,857	3,972,267	4,063,122	4,455,924	483,657
Medical /Surgical Supplies	483,927	440,175	521,595	491,378	51,203
Drugs & Medical Gases	305,832	271,278	326,093	290,099	18,821
Interest on Major Equipment Loans	325	0	0	0	0
Amortization of Equipment	1,247,641	1,262,674	1,224,206	1,306,113	43,439
Rental/Lease of Equipment	23,449	27,380	24,745	27,380	0
Bad Debts	7,004	13,794	20,593	19,641	5,847
TOTAL EXPENSES	24,471,051	23,549,517	23,892,004	25,074,543	1,525,027
SURPLUS/(DEFICIT) FROM HOSPITAL OPERATIONS	232,177	97,066	123,072	(388,948)	(486,014)
Other Amortization and Interest on Long Term Liabilities FUND TYPE 1					
Amortization of Grants/Donations of Land Improvements, Building and Building Service Equipment	716,847	738,456	734,401	746,943	8,488
Amortization of Land Improvements, Building and Building Service Equipment, Leasehold Improvements	1,255,374	1,271,391	1,268,909	1,259,250	(12,141)
SURPLUS/(DEFICIT) FROM ITEMS ABOVE	(538,527)	(532,935)	(534,508)	(512,306)	20,629
SURPLUS/(DEFICIT) ALL FUND TYPES	(306,350)	(435,869)	(411,436)	(901,254)	
Total Margin (consolidated)	232,177	97,066	123,072	(388,948)	
Total Margin (consolidated) percent	0.94%	0.41%	0.51%	-1.58%	