

2022/2023 Operating Budget

Category	2020-21 YE Actual	2021-22 Annual Budget	2021-22 YE Forecast (as per HAPS Q2)	2022-23 Annual Budget	Variance 2022-23 Annual Budget to 2021-22 Annual Budget	Notes
REVENUE						
LHIN Global Allocation	15,290,044	15,442,940	15,620,268	15,853,888	410,948	Assumption of 1% base increase as per Ontario Health communication
Other Revenue from MOHLTC	2,169,160	2,170,501	2,170,516	2,170,501	0	
COVID Expenses / Pandemic Pay	1,514,990	414,986	714,901	9,148	(405,838)	COVID wages/Testing Centre included to April 2022
Sub total LHIN/MOHLTC	18,974,194	18,028,427	18,505,685	18,033,538	410,949	
Cancer Care Ontario	41,497	83,720	50,536	82,495	(1,225)	Decrease in OBSP exams
Recoveries and Misc. Revenue	2,701,264	2,638,085	2,134,782	2,344,503	(293,582)	FHT ED moved to FHT; adjusted for prior year one time recoveries no longer applicable
Amortization of Grants/Donations Equipment	981,182	1,105,030	1,159,302	1,217,958	112,928	Includes Small Rural Northern Funding (offsets expenses) \$341,078
OHIP Revenue and Patient Revenue from Other Payors	1,330,968	1,548,380	1,637,270	1,642,939	94,559	
Differential & Copayment Revenue	329,570	327,700	342,938	325,149	(2,551)	Based on three year average
TOTAL REVENUE	24,358,675	23,731,342	23,830,513	23,646,583	321,079	
EXPENSES						
Salaries and Wages (Worked+Benefit+Purchased)	11,959,768	11,801,847	11,419,848	11,395,914	(405,933)	1% increase included for all staff. Overtime included at 3% worked wages; Sick included at 2% worked wages; Compensation pay grid moves also budgeted. Added 7.5 hours ultrasound shift to support biopies and US wait list; Increase to 1 FTE (social work - outpatient- split with Wingham), extend MLA Lab shift 1 hour Tues to Fri and add an additional 4 hour MLA shift Tues - Sun. Health Human Resources adjustment as per March 2022 Board presentation
Benefit Contributions for Employees	2,745,575	2,815,882	2,870,752	2,920,135	104,253	
Employee Future Benefits Costs	42,042	45,000	30,000	45,000	0	
Medical Staff Remuneration	2,988,776	3,094,396	3,184,028	3,200,901	106,505	
Supplies and Other Expense (excl. M/S, Drugs)	4,053,518	3,829,030	4,219,240	3,972,267	143,237	Includes COVID Personal Protective Equipment. Used 18/19, 19/20 average +10% - 20/21 & 21/22 included disposable isolation gowns versus reusable. Include storage fee for paper health records at Royal Oaks
Medical /Surgical Supplies	569,917	572,187	541,470	440,175	(132,012)	
Drugs & Medical Gases	235,917	252,215	282,706	271,278	19,063	
Interest on Major Equipment Loans	3,065	355	325	0	(355)	
Amortization of Equipment	1,206,051	1,261,730	1,252,966	1,262,674	944	Asset Manager contents + CY purchase + Next fiscal capital
Rental/Lease of Equipment	35,977	43,200	22,474	27,380	(15,820)	Phone system (bills reduced with the new system over PY
Bad Debts	16,470	15,500	2,000	13,794	(1,706)	
TOTAL EXPENSES	23,857,076	23,731,342	23,825,809	23,549,517	(181,825)	
SURPLUS/(DEFICIT) FROM HOSPITAL OPERATIONS	501,599	0	4,704	97,066	502,904	
Other Amortization and Interest on Long Term Liabilities FUND TYPE 1						
Amortization of Grants/Donations of Land Improvements, Building and Building Service Equipment	684,301	710,180	710,078	738,456	28,276	
Amortization of Land Improvements, Building and Building Service Equipment, Leasehold Improvements	1,149,624	1,235,364	1,238,520	1,271,391	36,027	
SURPLUS/(DEFICIT) FROM ITEMS ABOVE	(465,323)	(525,184)	(528,442)	(532,935)	(7,751)	
SURPLUS/(DEFICIT) ALL FUND TYPES	36,276	(525,184)	(523,738)	(435,869)		
Total Margin (consolidated)	501,599	0	4,704	97,066		
Total Margin (consolidated) percent	2.06%	0.00%	0.02%	0.41%		